



NORTHUMBERLAND COUNTY, VIRGINIA

PROPOSED BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025

This budget synopsis is prepared and published for informative and fiscal planning purposes only. In no event shall this publication be deemed to be an appropriation of funds. Actual appropriation of funds will be made by the Board of Supervisors on a monthly, quarterly, and/or annual basis.

A public hearing will be held by the Northumberland County Board of Supervisors on this budget on **June 6, 2024 at 7:00 P.M.** in the Northumberland County Courts Building, 220 Judicial Place, Heathsville, Virginia. The public hearing is being held pursuant to Section 15.2-2506 of the Code of Virginia, 1950 as amended, allowing the public to question and comment on the proposed budget. **This proposed budget reflects a \$0.08 increase in the current real estate tax rate.**

	<u>Approved FY24</u>	<u>Proposed FY25</u>
<u>EST. BEGINNING UNDESIGNATED GENERAL FUND BALANCE:</u>	9,500,000	9,000,000
<u>Revenue Estimates:</u>		
Local Sources.....	22,402,138	25,336,082
Other Local Sources.....	4,063,078	4,552,385
State and Local Sources.....	12,705,218	11,624,785
Subtotal Revenue.....	39,170,434	41,513,252
 TOTAL ESTIMATED REVENUES.....	 <u>48,670,434</u>	 <u>50,513,252</u>
 <u>Expenditures Estimates:</u>		
General Government Administration.....	2,857,796	3,649,204
Judicial Administration.....	1,117,134	1,249,010
Public Safety.....	6,392,266	7,613,857
Public Works.....	2,466,116	2,948,964
Health and Welfare.....	2,902,046	3,216,631
Education.....	22,317,961	22,887,394
Parks, Recreation and Culture.....	310,490	348,515
Community Development.....	489,445	568,691
Non-departmental.....	2,407,964	3,759,110
Subtotal Estimated Expenditures.....	41,261,218	46,241,375
Undesignated General Fund Balance.....	7,409,216	4,271,877
 TOTAL ESTIMATED EXPENDITURES & FUND BALANCE.....	 <u>48,670,434</u>	 <u>50,513,252</u>

TAX RATES

The Board of Supervisors proposes that the local tax levies for the fiscal year ending June 30, 2025 be as follows:

- Real Estate\$0.69 cents per \$100 of assessed valuation.
- Personal Property\$3.60 at a 35% assessment ratio of NADA
- Machinery & Tools\$3.60 at a 25% assessment ratio of original cost, 1st year.
- Machinery & Tools\$3.60 at a 10% assessment ratio of original cost, 2nd year.
- Merchants Capital\$1.00 at a 50% assessment ratio of original cost.

A copy of the complete proposed budget is on file in the Office of the County Administrator, Old County Courthouse, 72 Monument Place, Heathsville, Virginia and on the county's website. Published by Order of the Board of Supervisors for Northumberland County, Virginia.

Northumberland County Board of Supervisors

By: E. Luttrell Tadlock
County Administrator

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